

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Banjara Hills II Branch**, subsequently transferred to ARM Branch of the Canara Bank for follow up., will be sold on "As is where is", "As is what is", and "Whatever there is" on **14/12/2022**, for recovery of **Rs.52,15,34,810.49** (Contractual dues as on 31/10/2022) due to the **ARM Branch, Secunderabad** of Canara Bank from **M/s Metro Silicon Pvt. Ltd.** 1. **Factory** at Sy. No. 342, Gajularamaram Village, Qutubullapur Mandal, RangaReddy District 2. **Registered Office** at 7-1-35/1, Opposite Sister Niveditha School, Dharamkaram Road, Ameerpet, Hyderabad - 500016 and 41A, First Floor, MLA Colony, Road No.12, Banjara Hills, Hyderabad - 500034. The **Directors and Guarantors** a) Sri K Raghunatha Reddy S/o Sundara Rami Reddy 7-1-35/1, Opposite Sister Niveditha School, Dharamkaram Road, Ameerpet, Hyderabad - 500016 b) Sri E Subba Reddy S/o Sri E B Krishna Reddy 501, Sri Sai Jyothi Apartments, Dharamkaram Road, Ameerpet, Hyderabad - 500016 and **Guarantor c)** Late Sri E Rajagopala Reddy S/o E Chenchu Reddy R/o 16-3/59 Ramalingapuram Nellore 524003 and 502, Shobanadri Apartments, Dharamkaram Road, Ameerpet, Hyderabad - 500016. [1. E Satish Kumar Reddy - Son 2. E Sulochana Reddy - Spouse 3. E Subba Reddy - Son] Legal Heirs of Late Sri E Rajagopala Reddy d) E Satish Kumar Reddy S/o E Rajagopala Reddy 502, Shobanadri Apartments, Dharamkaram Road, Ameerpet, Hyderabad - 500016. **Corporate Guarantee e)** M/s Paramount Blue Chips Limited Represented by Director Sri E Balram Reddy, 32-281, HAL Employees Colony, Gajularamaram, Rangareddy district.

The Reserve Price will be **Rs.1,40,38,000/-** and the earnest money deposit will be **Rs.14,03,800/-**.

The Earnest Money Deposit shall be deposited on or before **12/12/2022** at **5:00pm**.

Details and full description of the immovable property.

LOT NO	Property Description
1.	<p>Vacant land registered as Doc. No. 16329/2007 dated 19.07.2007 at SRO Nellore, admeasuring 141 Ankanams / 1128 sq. yards [The net extent of site available is 734 sq. yards as per the Court Orders in OS No. 586/2012, 588/2012 dated 14/12/2018 issued by the Additional Senior Civil Judge, Nellore and as per the survey sketch of the site issued by licensed surveyor Sk Rafee, License No. 1662] at patta No.90 Sy No. 1218/2, Haranathapuram, Nellore standing in the name of M/s Metro Silicon Pvt. Ltd. represented by its Director Sri K Raghunatha Reddy S/o K Sundararami Reddy.</p> <p>bounded by:</p> <p><u>East:</u>Layout Road.</p> <p><u>South:</u>Land belongs to the Vendors.</p> <p><u>West:</u>Land belongs to Mastan Reddy and others.</p> <p><u>North:</u>Land of 1440 sq. yards belongs to the Vendee.</p>



For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorized Officer, ARM Branch, Canara Bank, Ph. No. **040-27725283/ 27725285** during office hours on any working day.

Date: 05/11/2022
Place: Hyderabad

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Authorized Officer, ARM Branch, Hyderabad.
Canara Bank, Hyderabad.



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 05/11/2022

1. Name and Address of the Secured Creditor : CANARA BANK, ARM Branch, ,Ground Floor, Circle Office Building, MCH No:-10-3-163 & 10-3-163/A, Plot No.85, Survey No.625, Beside Rail Nilyam, Secunderabad – 500 026, Phone No: 040- 27725283, 27725285 E MAIL : cb2752@canarabank.com

2. Name and Address of the Borrower(s)/ Guarantor(s) :

<u>M/s Metro Silicon Pvt. Ltd.</u> Factory at Sy. No. 342, Gajularamaram Village, Qutubullapur Mandal, RangaReddy District The	Registered Office at 7-1-35/1, Opposite Sister Niveditha School, Dharamkaram Road, Ameerpet, Hyderabad - 500016 AND 41A, First Floor, MLA Colony, Road No.12, Banjara Hills, Hyderabad – 500034.
<u>Directors and Guarantors</u> a) Sri K Raghunatha Reddy S/o Sundara Rami Reddy 7-1-35/1, Opposite Sister Niveditha School, Dharamkaram Road, Ameerpet, Hyderabad – 500016	b) Sri E Subba Reddy S/o Sri E B Krishna Reddy 501, Sri Sai Jyothi Apartments, Dharamkaram Road, Ameerpet, Hyderabad – 500016
<u>Guarantors</u> a) Late E Rajagopala Reddy S/o E Chenchu Reddy R/o 16-3/59 Ramalingapuram Nellore 524003 and 502, Shobanadri Apartments, Dharamkaram Road, Ameerpet, Hyderabad – 500016. b) E Satish Kumar Reddy S/o E Rajagopala Reddy 502, Shobanadri Apartments, Dharamkaram Road, Ameerpet, Hyderabad – 500016.	<u>Corporate Guarantee</u> M/s Paramount Blue Chips Limited Represented by Director Sri E Balram Reddy, 32-281, HAL Employees Colony, Gajularamaram, Rangareddy district

3. Total Contractual liabilities as on (31/10/2022) : **Rs. 52,15,34,810.49 (Rupees Fifty two crores fifteen lakhs thirty four thousand eight hundred and ten rupees and fourty nine Paisa Only)** plus unapplied interest w.e.f 01/11/2022 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

4. (a) Mode of Auction : **Online Electronic Bidding**
- (b) Details of Auction service provider : M/s ANTARES SYSTEMS LIMITED
Website: www.bankeauctionwizard.com
Contact Person Name: Manohar.S
Contact No 9686196755/08040482000/2100,
E-mail: manohar.s@antaressystems.com
- (c) Date & Time of Auction : **14/12/2022, 11.30 A.M. to 12.30 P.M.**
(With unlimited extension of 10 minutes duration each till the conclusion of the sale)
- (d) Place of Auction : Canara Bank, ARM Branch,
Ground Floor, Circle Office Building,
Beside Rail Nilayam, Secunderabad- 500 026



5. **Reserve Price** : **Rs 1,40,38,000/-** (Rupees One crore forty lakhs and thirty eight thousand rupees Only)

Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The properties can be inspected, with Prior Appointment with Authorized Officer, on **09/12/2022** between **11:00AM and 4:00PM**.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, ARM Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Hyderabad A/c No **209272434 (select payment mode as Interbank Transfer)** IFSC Code: **CNRB0002752** on or before **12/12/2022 at 5:00pm**
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/9686196756 Land Line: 080-49352000 ,Mail ID: manohar.s@antaresystems.com, **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id : sridevi.d@antaresystems.com
- After payment of the EMD amount, the intending bidders should submit copies of the following documents/details on or before **12/12/2022, 5:00 PM**, to Canara Bank, ARM Branch, Hyderabad by hand or by email.
 - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's Bank A/c details for online refund of EMD, if any
- The intending bidders should contact e-Auction Service Provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/9686196756 Land Line: 080-49352000, Mail ID: manohar.s@antaresystems.com **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id : sridevi.d@antaresystems.com.
- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.1,00,000/-**. The bidder who submits the highest bid (above the Reserve price) on

closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all the statutory/ non-statutory dues, taxes, rates etc., if any.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case of bidders who do not have access to the internet but interested in participating the e-auction, can approach ARM branch who, as a facilitating centre, will make necessary arrangements.
- o) For further details contact Authorised Officer, Canara Bank, ARM Branch, Hyderabad (Ph. No.040-27725283/ 27725285) e-mail id. cb2752@canarabank.com OR the service provider M/s ANTARES SYSTEMS LIMITED Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/56 Land Line: 080-49352000 ,Mail ID:

manohar.s@anatreessystems.com **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id : sridevi.d@anatreessystems.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hyderabad

Date: 05/11/2022

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Authorised Officer, ARM Branch, Hyderabad.
Canara Bank

